

COMMODITY OUTLOOK

DAILY COMMODITY MARKET UPDATES

NEWS IN HEADLINE

- Oil prices steady near 10-mth high with Fed, central banks in focus
- Oil inches higher on supply concerns, China demand recovery
- Oil gains for third straight week on tight supply, China optimism

CHART OF THE DAY



CRUDEOIL: CRUDEOIL is continuing its bullish momentum, and there are no signals of weakness where 7600-7650 is an immediate target level. On the downside, 7400 intraday and immediate support levels. While below 7400 leads to further weakness towards the 7350-7300 zone.

OUTLOOK:

- Bullion: Day trend is indicating sideways to downside in Gold & Silver.
- Energy: Day trend is indicating uptrend in Crude oil & sideways in Natural gas
- Base metals: Day trend is indicating sideways to upside in all base metals.

PIVOT LEVELS FOR MCX BULLION

COMMODITY	R3	R2	R1	PP	S1	S2	S3	DAY TREND
GOLD	59678	59413	59203	58938	58728	58463	58253	SIDEWAYS
SILVER	74171	73410	72782	72021	71393	70632	70004	SIDEWAYS
MCXBULLDEX	15985	15890	15822	15727	15659	15564	15496	SIDEWAYS

PIVOT LEVELS FOR MCX ENERGY

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	7745	7656	7594	7505	7443	7354	7292	UPTREND
NATURALGAS	232.83	230.17	225.63	222.97	218.43	215.77	211.23	SIDEWAYS
MCXENRGDEX	2865	2850	2824	2809	2783	2767	2742	UPTREND

PIVOT LEVELS FOR MCX METALS

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	207.40	206.10	203.90	202.60	200.40	199.10	196.90	SIDEWAYS
ZINC	230.90	229.25	226.30	224.65	221.70	220.05	217.10	SIDEWAYS
COPPER	749.25	745.85	740.00	736.60	730.75	727.35	721.50	SIDEWAYS
LEAD	191.85	190.90	190.30	189.35	188.75	187.80	187.20	SIDEWAYS

IMPORTANT DATA TODAY

- No important data today.